Exhibit 1

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	August 2003	August 2004	Change	Two Months FY 2004	Two Months FY 2005	Change Amount	Change Percent
AVAILABLE CASH BALANCE, BEGINNING	$ 536	$ 513	$ (23)	$ 317	$ 182	$ (135)	(42.6) %
Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	$ 506	$ 552	$ 46	$ 992	$ 1,031	$ 39	3.9 %
Corporate	8	22	14	34	43	9	26.5
Total, Income Taxes	514	574	60	1,026	1,074	48	4.7
Sales Taxes	516	539	23	1,049	1,101	52	5.0
Other Sources:							
Public Utility Taxes	65	64	(1)	150	143	(7)	(4.7)
Cigarette Taxes	33	46	13	67	80	13	19.4
Inheritance Tax (gross)	13	31	18	30	51	21	70.0
Liquor Gallonage Taxes	8	12	4	23	26	3	13.0
Insurance Tax and Fees	14	18	4	15	20	5	33.3
Corporation Franchise Tax and Fees	9	13	4	21	25	4	19.0
Investment Income	6	3	(3)	15	7	(8)	(53.3)
Cook County IGT	0	0	0	54	54	0	0.0
Riverboat Gambling Taxes	8	11	3	17	23	6	35.3
Other	19	68	49	37	95	58	156.8
Total, Other Sources	175	266	91	429	524	95	22.1
Total, Cash Receipts	$ 1,205	$ 1,379	$ 174	$ 2,504	$ 2,699	$ 195	7.8 %
Transfers In:							
Lottery Fund	$ 39	$ 32	$ (7)	$ 70	$ 93	$ 23	32.9 %
State Gaming Fund	55	50	(5)	105	93	(12)	(11.4)
Pension Contribution Fund	165	0	(165)	368	0	(368)	(100.0)
Other Funds	41	148	107	266	614	348	130.8
Total, Transfers In	$ 300	$ 230	$ (70)	$ 809	$ 800	$ (9)	(1.1) %
Total, State Sources	$ 1,505	$ 1,609	$ 104	$ 3,313	$ 3,499	$ 186	5.6 %
Federal Sources:							
Cash Receipts	$ 1,083	$ 405	$ (678)	$ 1,244	$ 593	$ (651)	(52.3) %
Transfers In	7	11	4	12	12	0	0.0
Total, Federal Sources	$ 1,090	$ 416	$ (674)	$ 1,256	$ 605	$ (651)	(51.8) %
Total, Base Revenues	**$ 2,595**	**$ 2,025**	**$ (570)**	**$ 4,569**	**$ 4,104**	**$ (465)**	**(10.2) %**
Short-Term Borrowing	0	0	0	0	0	0	0.0
Transfer from Budget Stabilization Fund	0	0	0	226	0	(226)	(100.0)
Total, Revenues	$ 2,595	$ 2,025	$ (570)	$ 4,795	$ 4,104	$ (691)	(14.4) %
Expenditures:							
Awards and Grants:							
State Board of Education	$ 436	$ 494	$ 58	$ 482	$ 510	$ 28	5.8 %
Public Aid	741	458	(283)	1,624	720	(904)	(55.7)
Human Services	294	312	18	524	569	45	8.6
Teachers Retirement	82	56	(26)	169	127	(42)	(24.9)
Higher Education	81	77	(4)	87	78	(9)	(10.3)
All Other Grants	108	121	13	197	217	20	10.2
Total, Awards and Grants	1,742	1,518	(224)	3,083	2,221	(862)	(28.0)
Operations:							
Other Agencies	398	497	99	794	853	59	7.4
Higher Education	136	157	21	248	186	(62)	(25.0)
Total, Operations	534	654	120	1,042	1,039	(3)	(0.3)
Regular Transfers Out	196	299	103	372	1,019	647	173.9
All Other (Includes Prior Year Adjustments)	3	7	4	11	16	5	45.5
Vouchers Payable Adjustment	219	(237)	(456)	167	(306)	(473)	N/A
Total, Base Expenditures	**$ 2,694**	**$ 2,241**	**$ (453)**	**$ 4,675**	**$ 3,989**	**$ (686)**	**(14.7) %**
Transfers to Repay Short-Term Borrowing	0	0	0	0	0	0	0.0
Total, Expenditures	2,694	2,241	(453)	4,675	3,989	(686)	(14.7)
AVAILABLE CASH BALANCE, ENDING	$ 437	$ 297	$ (140)	$ 437	$ 297	$ (140)	(32.0) %